

**Clarke's Towing & Transportation Svc
Profit & Loss Statement-Income Tax Basis
For the Twelve Months Ended December 31, 2017**

Revenues	270,574
Cost of Goods	56,539
Total Income	214,035
<u>Expenses</u>	
Cable	1,279
Bank Charges	927
Cleaners	189
Cellphone	5,007
Depreciation	36,470
Insurance	37,584
Professional Services	2,823
Interest Expense	14,409
Miscellaneous	1,921
Office Expenses	987
Rents	16,892
Payroll Processing Expenses	1,860
Meals and Entertainment	942
Office Maintenance	1,362
Travel	2,060
Salaries and Wages	121,410
Supplies	380
Taxes and Licenses	13,274
Truck Washes	84
Utilities	5,597
Total Expenses	<u>265,457</u>
Net Income	<u><u>(51,422)</u></u>

No assurances provided on this financial statement